## 5<sup>th</sup> National Awards for Technology Innovation in Petrochemicals & Downstream Plastics Processing Industry (2014-15)

Shri Ananth Kumar, Hon'ble Minister of Chemicals & Fertilizers, Government of India, presented the 5<sup>th</sup> National Awards for Technology Innovation in Petrochemicals & Downstream Plastics Processing Industry to the Awardees in the presence of Shri Surjit K. Chaudhary, Secretary, Department of Chemicals and Petrochemicals, at a function held at Hotel 'The Lalit Ashok', Bengaluru on February 21, 2015.

The Government of India announced the National Policy on Petrochemicals in April 2007. The policy envisions the development of value added, quality petrochemical products at a globally competitive prices using eco-friendly processes and technologies as well as Innovation of newer application and products with focus on sustainable development.

To achieve the objectives of this policy, the Department of Chemicals & Petrochemicals (DCPC), Government of India, set up an Award Scheme to incentivize meritorious innovations and inventions in the field of polymeric materials, products, processes and other areas of national and social importance. This innovation Award Scheme will motivate the inventors to carry out innovative Research & Development in the areas of petrochemicals industry, which in turn will improve performance / quality of the existing products. These awards will be for outstanding contribution in R&D, leading to better energy consumption, better plastic waste management, increase in product life cycle, development of innovative new products, quality standards, recycling and other emerging areas.

These awards are also intended to enhance innovative capacities to a level of international recognition. The ultimate objective is to develop and maintain the petrochemical industry as a globally competitive industry using eco-friendly processes & technologies.

CIPET, i.e. Central Institute of Plastics Engineering and Technology, an autonomous organization under DCPC, has been entrusted with the responsibility of implementing the scheme of the National Award for Technology Innovation. CIPET made special efforts for sensitizing the industry and academic institutes about the new initiative of the Government. For the 5<sup>th</sup> National Awards, 290 nominations were received, which were scrutinized and evaluated by a committee of experts, consisting of academicians, members from the industry, experts from R&D institutions, and finally **16 nominations were selected as Winners and 14 nominations as Runners-up** for Technology Innovation in Petrochemicals & Downstream Plastics Processing Industries for 2014-15.