

Brahmaputra Cracker and Polymer Limited (BCPL)

A Joint Venture Company namely 'M/s. Brahmaputra Cracker & Polymer Limited(BCPL)' was incorporated during January 2007 as Central Public Sector Enterprise under the Department of Chemicals & Petrochemicals for implementing the Assam Gas Cracker Project. The Registered Office of BCPL is at Guwahati and Project Office at Dibrugarh, Assam. The details of the project are as given below:

The Assam Gas Cracker Project was approved by the Government on 18th April, 2006. The project is located at Lepetkata, District Dibrugarh, Assam. The cost of the project is Rs 5460.61 crores (fixed cost). A Capital Subsidy for Rs.2138 crores for the project on the fixed cost basis (phased during construction period or 5 years at constant prices) and a Feedstock Subsidy of Rs 908.91 crores for the project spread over 15 years operation period at constant prices shall be provided by Department of Chemicals and Petrochemicals. GAIL (India) Ltd., is the main promoter, under an equity arrangement of GAIL:70%, Oil India Ltd (OIL):10%, Numaligarh Refinery Limited (NRL):10% and Assam Industrial Development Corporation (Government of Assam):10%. The Feedstock for the project will be Natural Gas and Naphtha. Oil India Ltd (OIL) and Oil and Natural Gas Commission (ONGC) will supply Natural gas. NRL will supply Naphtha. 7.35 MMSCMD of gas and 1.6 Lakhs Tonnes per Annum (TPA) of Naphtha will be required for the project. The project will produce 2.20 lakhs tonnes of ethylene. The principle end products will be Polypropylene (PP) 60,000 TPA and High Density Polyethylene (HDPE) / Linear Low Density polyethylene (LLDPE) totaling 220,000 TPA. This project is expected to give rise to a substantial employment generation both direct as well as indirect, and will attract substantial investments in setting up of downstream plastic processing industries.

Prime Minister of India laid the foundation stone of the project at Lepetkata, Dibrugarh on 9.4.2007. The project is scheduled for completion in April 2012 i.e. 60 months from April 2007.

Financial Progress: The total cost of the project is Rs.5460.61 crores. Funding of the project is as below:

Equity	-	Rs.1040 crores
Debt	-	Rs.2083 crores
Capital Subsidy	-	Rs.2138 crores

Shri B.C.Tripathi, CMD, GAIL is the Chairman of BCPL. Shri J.K.Singh Teotia is the Managing Director and Shri Rakesh Kumar is the Director (Finance) of the Company.

